

# **Award Negotiations & Funding**

## **Award Negotiations**

The process of negotiating funding takes place between the grantor, and THRE's Research Administration and Finance departments. Awards are negotiated in an attempt to establish the appropriate funding level and period of performance, resolve potential problems, and agree on specific terms and conditions of award, if needed. The degree of negotiation and the form it takes will depend on the dollar amount and complexity of the project, the nature of the problems identified, and the recipient's ability to fulfill the funder's requirements. Negotiations are usually done through correspondence, however a site visit may be requested.

## **Post-Award Funding**

The NoA is issued for the initial budget period and will include a reference to additional funding for later budget periods if that is indicated in the initial agreement. Thereafter, funding is usually provided in annual installments following the grantor's approval of the annual progress report submitted by the recipient. Funding levels may vary annually based on the project design and payments may be contingent upon funds available. Grant funding is sometimes awarded for less than the expected amount after the grantor has completed their assessment of the project. It will be up to Research Administration and the PI to determine the adequacy of the proposed funding level for project conduct.

Recipient institutions are required to have established financial systems to monitor their grant expenditures. The rate and types of expenditures are expected to be consistent with the approved project, budget, and effort during a given performance period.

If the PI/PM fails to comply with the terms of award, the funding agency may:

- Not issue the new or competing renewal award
- Withhold the next noncompeting renewal award
- Adjust the level of support awarded
- Place restrictions and/or special conditions on the award
- Pay grantees on a reimbursement rather than an advance basis
- Suspend or terminate the active grant